

Minutes of the 61st Meeting of the Finance Committee (FC) of Sports Authority of India (SAI) held on 24th August 2012 (Friday) at 5.00 p.m. under the Chairmanship of Hon'ble Minister of State for Youth Affairs & Sports (Independent Charge) in Conference Room, 1st Floor, Sports Authority of India, SAI Head Office, J. N. Stadium Complex (East Gate), Lodhi Road, New Delhi- 110 003

The 61th Meeting of the Finance Committee (FC) of Sports Authority of India (SAI) was held on 24th August, 2012 at 5.00 p.m. at SAI Head Office, J N Stadium Complex(East Gate), Lodhi Road, New Delhi-110 003

2.0 Shri Ajay Maken, Hon'ble Minister of State (Independent Charge) for Youth Affairs & Sports chaired the meeting.

3.0 The following members of the Committee were present:

1. Shri Pradeep Kumar Deb, Secretary (Sports), MYAS - Member
2. Shri Gopal Krishna, Director General, SAI - Member
3. Shri Onkar Mal Kedia, Joint Secretary(Sports),MYAS - Member
4. Shri Mukul Chatterjee, Joint Secretary(Sports),MYAS - Member
5. Shri L. S. Ranawat, Executive Director (Academics), SAI - Member
6. Shri D C S Rao, Director(Finance),
(Representative of Additional Secretary, Expenditure & Financial Advisor)

4.0 The following officers of SAI were in attendance:

1. Dr. P. C. Kashyap, Executive Director (Teams)
2. Shri R K Chopra, Director (Finance), SAI
3. Shri S C Arora, Deputy Director (Equipment Support)
4. Shri Sant Ram, Deputy Director(Finance)
5. Shri D S Chauhan, JE (Infra.)

5.0 Director General, SAI welcomed all the participants and informed that both, Additional Secretary (Expenditure), Ministry of Finance and Financial Adviser (Sports), MYAS will not be able to attend the meeting due to their pre-occupation and they have authorized Shri D C S Rao, Director(F), MOYAS to represent them in the meeting.

6.0 The Chairman placed on record high appreciation on his behalf and on behalf of MYAS, GOI to SAI for the significant contribution it has made for providing advanced training and support to the sportspersons who participated in London Olympics-2012 and for their winning the highest tally of six medals in various disciplines. He emphasized that the momentum should be kept and preparation for future international competitions with an eye on Olympics-2020 be taken up with intermediate milestones of Asian Games-2014, Olympics-2016, so that India becomes one of the highest medal winners amongst the comity of participating nations.

7.0 **Item No. 1**
Confirmation of the Minutes of the 60th meeting of the Finance Committee (FC) of Sports Authority of India (SAI) held on 30th March, 2012

The Finance Committee confirmed the minutes of the 60th meeting of FC.

8.0 **Item No. 2**
Action Taken Report on the decisions taken in the 60th Meeting of the Finance Committee of Sports Authority of India (SAI) held on 30th March 2012 (Friday) at 1230 hrs under the Chairmanship of Hon'ble Minister of State for Youth Affairs & Sports (Independent Charge)

- (i) The action taken on the decisions taken in the earlier meeting was noted.
- (ii) In respect of HATC, Shillaroo, it was decided that a comprehensive proposal is to be made. Chairman also emphasized the need of opening of another HATC in the country. Mention was made of the existing Centre at Munnar which did not have adequate facilities. A comprehensive proposal on the other HATC also needs to be placed.
- (iii) The Chairman emphasized that all the sports training schemes of SAI, especially the Centre of Excellence (COE) Scheme, should be re-modelled / re-structured with a view to synergize them with the preparation of Indian teams for Olympics-2020. The COE scheme should emphasize on sub-junior and junior trainees also.

- (iv) The Chairman further indicated that all the SAI training schemes should lay emphasis on performance so that SAI's contribution to sports persons representing India is increased from the present levels and maximized. Thus, performance leading to excellence should be the corner-stone of the schemes.

9.0 Item No. 3

Approval of Annual Accounts and Financial Statement (2011-12) of Sports Authority of India (SAI)

- (i) Concurred for the approval of Governing Body. Certain suggestions have been given in writing by Director (Finance), MYAS, like re-numbering, indication about deferred revenue expenditure, information about sale transactions and transactions in foreign currency. These may be incorporated before the accounts are sent to the DGACR. The suggestions for appending the list of employees for GPF, interest, arrears of interest etc. may be incorporated in the annual accounts from the financial year 2012-13.
- (ii) The Chairman emphasized timely completion of the preparation of the annual report and audited accounts and directed that the annual accounts and the audit statements for the year 2010-11 should be placed in both the Houses of Parliament during its Winter Session, 2012.

10.0 Item No. 4

Approval of Budget Allocation of SAI for the financial year 2012-2013

Concurred for the approval of Governing Body.

11.0 Item No. 5

Report on the Meeting regarding rationalization of booking of expenditure in SAI Books of Accounts held under the Chairpersonship of Additional Secretary (Expenditure), Ministry of Finance

Concurred for the approval of Governing Body.

12.0 Item No. 6

Settlement of outstanding dues of M/s. Nelco (India) Pvt. Ltd., Meerut (Firm) towards supply of Pole Vaults (UCs) as Preferred Articles to Sports Authority of India

After detailed discussion, the Finance Committee authorized DG, SAI to settle the issue out of court with M/s. Nelco (India) Pvt. Ltd., Meerut. If an agreement is arrived at, then M/s. Nelco should also move the court informing of the agreement and its unequivocal acceptance of the same. Once this is completed, the matter may again be referred to the Finance Committee for its consideration.

13.0 Item No. 7

Reporting of Demurrage charges paid towards procurement of Sports goods/equipment and Sports Science equipment for CWG-2010

Noted.

14.0 Item No. 8

Construction of 200-Bedded Hostel at SAI Campus, Northern Regional Centre, Village - Joshi Chauhan, Distt. – Bahalgarh, Sonapat, including internal electric installation at Revised Cost of Rs.1038.78 lacs

Concurred for the approval of Governing Body, subject to the conditions that :

- (a) In future, any cost escalation should be intimated by the PWOs at the earliest opportunity.
- (b) In future, while awarding the works to PWOs/other agencies, the provision of third party inspection as owner's engineer should be provided. While this will marginally increase the total cost, the ultimate benefits of supervision etc. are immense.

15.0 Item No.9

Construction of Modern Fitness Centre at SAG Centre, Alleppey at Re-revised cost of Rs. 269.92 lacs

Concurred for the approval of Governing Body, subject to the conditions that:

- (a) In future, any cost escalation should be intimated by the PWOs at the earliest opportunity.
- (b) In future, while awarding the works to PWOs/other agencies, the provision of third party inspection as owner's engineer should be provided. While this will marginally increase the total cost, the ultimate benefits of supervision etc. are immense.

16.0 Item No. 10

Construction of 100 Bedded Hostel (60 Boys & 40 Girls) at SAI SAG Centre, Jagatpur(Odisha) at Re-revised cost of Rs. 681.43 lacs

Concurred for the approval of Governing Body, subject to the conditions that :

- (a) In future, any cost escalation should be intimated by the PWOs at the earliest opportunity.
- (b) In future, while awarding the works to PWOs/other agencies, the provision of third party inspection as owner's engineer should be provided. While this will marginally increase the total cost, the ultimate benefits of supervision etc. are immense.

17.0 Item No. 11

Construction of Boundary Wall I/C 2 Nos. gates over the whole Plot for SAI SAG Centre, Jagatpur (Odisha) at Revised cost of Rs. 148.49 lacs

Concurred for the approval of Governing Body, subject to the conditions that :

- (a) In future, any cost escalation should be intimated by the PWOs at the earliest opportunity.
- (b) In future, while awarding the works to PWOs/other agencies, the provision of third party inspection as owner's engineer should be provided. While this will marginally increase the total cost, the ultimate benefits of supervision etc. are immense.

18.0 The meeting ended with a vote of thanks to and from the Chair.

Gopal Krishna
Director General