

Finance Division  
SAI Head Office  
J N Stadium Complex ( East Gate)  
Lodhi Road  
New Delhi – 110 003

F.No. 6(28)/SAI/B&F/98<sup>th</sup> FC/2020-21

Date : 7<sup>th</sup> July, 2021

Subject :- **98<sup>th</sup> Meeting of Finance Committee of SAI**

Please find enclosed the Minutes of 98<sup>th</sup> Meeting of the Finance Committee of Sports Authority of India held on July 6, 2021 at 11.00 AM under the Chairmanship of Secretary(Sports), Ministry of Youth Affairs & Sports for your kind perusal please.

  
( Radhica Sreeman )  
Executive Director (Finance)

To,

1. Shri Sandip Pradhan, Director General, SAI
2. Shri Manoj Sethi, Financial Advisor, MYAS, J N Stadium Complex ( East Gate), New Delhi
3. Shri L S Singh, Joint Secretary(Sports), MYAS, Shastri Bhavan, New Delhi
4. Shri Ashu Mathur, Adviser, MoF
5. Shri Rohit Bhardwaj, Secretary, SAI
6. Col Raj Singh Bishnoi, Sr. Executive Director(Academics), NS NIS, Patiala

Copy to : Senior PPS to Secretary(Sports), MYAS, Shastri Bhavan, New Delhi

**Sports Authority of India  
Finance Division**

**Minutes of the 98<sup>th</sup> Meeting of the Finance Committee (FC) of Sports Authority of India held on July 06, 2021**

A meeting of the 98<sup>th</sup> Finance Committee of Sports Authority of India (SAI) was held through virtual mode on July 6, 2021 at 11:00 am under the Chairmanship of Sh. Ravi Mital, Secretary (Sports), MYAS. The following attended the meeting:

- |    |   |   |                            |
|----|---|---|----------------------------|
| 1. | Sh. Sandip Pradhan, Director General, SAI | - | Member                     |
| 2. | Sh. Manoj Sethi, JS &FA, MYAS             | - | Member                     |
| 3. | Sh. Ashu Mathur, Adviser, MoF             | - | Representative of AS(Exp.) |
| 4. | Sh. Rohit Bhardwaj, Secretary, SAI        | - | Member                     |
| 5. | Col. Raj Singh Bishnoi, Sr. ED(Academics) | - | Member                     |
| 6. | Ms Radhica Sreeman, ED(F), SAI            | - | Member Secretary           |

Sh. L S Singh, JS(Sports), MYAS could not attend the meeting due to pre-occupation.

**Agenda Item No.1**

**Confirmation of the Minutes of the 97<sup>th</sup> Meeting of the Finance Committee (FC) of Sports Authority of India (SAI) held on May 19, 2021.**

The Finance Committee confirmed the minutes of the 97<sup>th</sup> meeting of Finance Committee of SAI. However, the date of 97<sup>th</sup> Meeting of Finance Committee of SAI may be read as May 19, 2021 instead of February 8, 2021 as mentioned in the agenda due to typographical error.

**Agenda Item No. 2**

**Action taken Report on the decisions taken in the 97<sup>th</sup> Meeting of the Finance Committee of SAI held on May 19, 2021.**

Noted.

**Agenda Item No. 3**

**Approval of Annual Accounts and Financial Statement of Sports Authority of India (SAI) for the financial year 2020-21 (Provisional)**

Finance Committee concurred with the proposal and recommended for the approval of the Governing Body. It was also directed to comply with the followings before placing the agenda before the Governing Body for approval:

- I. Annual Accounts and financial statements should be shown as "un-audited" stating that Accounts have been audited by Chartered Accountants firm.
- II. The audit report of CA firm should be annexed.
- III. It should be mentioned that the observations of SAR for FY 2018-19 has been incorporated.
- IV. The matter should be taken up with the construction agency for capitalization of assets created during the CWG-2010 and on completion of formalities regarding handing over and taking over of assets, the necessary corrections should be reflected in the Accounts.

*R. Sreeman*  
7/7/21

**Agenda Item No. 4**

**Relaying of Non playing Area of Main arena at JLN Stadium, New Delhi**

The Finance Committee has deferred the proposal in view of impending re-development Plan of JNS.

**Agenda Item No. 5**

**Construction of 300 Bedded Hostel at SAI, NSEC Kolkata**

The Finance Committee concurred with the proposal and recommended for the approval of the Governing Body.

**Agenda Item No. 6**

**Selection of Transactional Advisor for conducting feasibility study for asset monetization for SAI Regional Centre Bengaluru and SAI Regional Centre Zirakpur**

The Finance Committee concurred with the proposal and recommended for the approval of the Governing Body, however, word "Asset Monetisation" may be changed as it is not for sale of assets.

**Agenda Item No. 7**

**Engaging National Testing Agency for the conduct of preliminary round Fit India Quiz for Schools across the country**

The Finance Committee concurred with the proposal for engaging National Testing Agency (NTA) on nomination basis for the conduct of registration and preliminary round of Fit India quiz at no cost to SAI and recommended for the approval of the Governing Body subject to the following conditions:

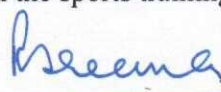
- a) The per candidate application fee collected by NTA from schools shall be restricted to Rs. 225/- as per the proposal of NTA.
- b) SAI shall not collect any additional fee over and above Rs. 225/- per candidate.

**Agenda Item No. 8**

**Signing of agreement between SAI and Foundation for Promotion of Sports and Games (FPSG) for a period of 4 years**

During the discussion, JS&FA observed that the EOI floated in December, 2020 was not exactly in accordance with the decision of the Governing Body. Governing Body had directed that EOI detailing the scope of work, procedure, eligibility criteria, evaluation matrix etc. for selection of CSR partner may be floated and the EOI was to be one time with time limit whereas the present EOI has the validity of a year.

It was clarified that, earlier subsequent to the decision of GB under reference, EOI was floated but no concrete proposal was received. Subsequently, Glenmark Aquatic Foundation(GAF), IIS and few others shown interest in the partnership with SAI. Therefore, it was decided to float a fresh and simpler EOI enumerating specific areas of partnership with a validity period of one year to facilitate such partnership which will bring private sector expertise in the sports training.

  
7/7/21

The organisation whose proposal is under consideration is not a foundation of a corporate body and therefore the funding brought by them may not necessarily be of CSR. It was also submitted that the partners already approved i.e Glenmark Aquatic Foundation (GAF) and Inspire Institute of Sports (IIS), albeit being not-for-profit entities supported by the corporate, may not be categorised as strictly CSR partners. Moreover, the exact source of funding acquired by these organisations cannot be verified to be only of CSR origin.

The foundation under consideration has been established by two of the most prominent sportspersons of the country Sh. Prakash Padukone and Sh. Geet Sethi, Ex-Indian Hockey captain, Sh. Viren Rasquinha is the CEO of the foundation. The foundation is renowned for its programme named "Olympics Gold Quest" and is already supporting many top players of the country for more than 10 years.

In view of the above, it was decided that in order to make available the best possible facilities at SAI centres, there is a need to have a policy for considering such proposals of private entities received in response to EOI or otherwise. Therefore, it was decided that the proposal may be submitted before GB for taking policy guidance. Based on the decision of GB, the present proposal may be accordingly dealt with.

**Supplementary Agenda Item No. 1**

**Waiver of interest amount on delayed payment for allotment of space at J N Stadium to Income Tax Department**

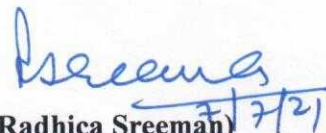
The proposal was not agreed to.

**Supplementary Agenda Item No.2**

**Creation of New Fields of Play at Various SAI Centres**

The Finance Committee concurred with the proposal and recommended for the approval of the Governing Body. However, it was decided that the funding for all the three proposals is to be met from SAI Corpus Funds / Capital grant in view of approval obtained in 52<sup>nd</sup> Governing Body Meeting regarding creation of infrastructure in NCOEs through Corpus Fund.

The meeting ended with a vote of thanks to the Chair.



(Radhica Sreeman)

Executive Director (Finance) &  
Member-Secretary, Finance Committee